

## **ADFC changes its name but retains its co-op principles**

**19 February 2016**

Australian Dairy Farmers Co-operative is now Australian Dairy Farmers Corporation.

The name change comes after ADFC registered with the Australian Securities and Investment Commission (ASIC) – a move which takes the company one step closer to fulfilling its plan to develop and expand its operations.

Last year ADFC farmers voted unanimously to take the co-operative to the next level, backing a strategic plan that would see the organisation possibly invest in a processing plant.

ADFC is currently seeking an investment partner to realise the plan.

ADFC Chairman, Scott Sieben, said while the name has changed, the company retains its co-op principles: "ADFC remains a co-operative in all but official name. Our farmers are all shareholders and have a say in everything we do. They have a stake in the business so they share both the risks and the successes.

"We received unanimous support to go down this track of seeking investment opportunities because ultimately it will be better for our farmers if we can secure a long-term future for ADFC," Mr Sieben concluded.